



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 16, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,691	\$ 2,973	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	0	4,730	135,752	69,698
Total Operating Balance.....	\$ 4,691	\$ 7,703	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 227	\$ 4,175	Commodity Credit Corporation programs.....	\$ 9	\$ 254	\$ 20,719
Commodity Credit Corporation programs.....	45	614	7,635	Defense Vendor Payments (EFT).....	804	15,057	215,489
Customs and Certain Excise Taxes.....	71	1,030	20,965	Education Department programs.....	404	3,744	59,844
Deposits by States:				Energy Department programs.....	174	1,229	17,673
Supplemental Security Income.....	0	1	2,751	Federal Employees Insurance Payments.....	159	2,559	35,749
Unemployment.....	67	12,079	24,983	Fed. Highway Administration programs.....	95	2,235	20,464
Education Department programs.....	39	592	8,652	Federal Salaries (EFT).....	2,669	9,559	100,077
Energy Department programs.....	11	182	4,232	Food and Nutrition Service (misc).....	233	2,755	25,839
Estate and Gift Taxes.....	133	1,111	19,765	Food Stamps.....	9	603	12,163
Federal Reserve Earnings.....	0	1,119	23,629	GSA programs.....	30	947	10,469
Foreign Deposits, Military Sales.....	19	1,140	10,944	Health and Human Services Grants (misc).....	300	3,504	50,090
FTD's Received (Table IV).....	2,190	24,157	364,049	Housing and Urban Development programs.....	118	3,349	35,892
Housing and Urban Development programs.....	26	321	3,749	Interest on Treasury Securities.....	7	21,827	119,598
Individual Income and Employment Taxes, Not Withheld.....	242	3,825	345,794	Justice Department programs.....	42	539	7,657
Interest recd from T&L Depositories.....	0	76	519	Labor Dept. prgms (excl. unemployment).....	53	649	8,255
Justice Department programs.....	11	196	2,530	Medicaid.....	804	10,272	125,948
Postal Service.....	330	4,980	66,018	Medicare.....	1,369	25,650	280,532
Public Debt Cash Issues (Table III-B).....	114	270,538	3,158,226	NASA programs.....	38	705	9,340
Other Deposits:				Postal Service Money Orders and Other.....	171	2,224	31,156
				Public Debt Cash Redemp. (Table III-B).....	436	300,525	3,033,979
				Social Security Benefits (EFT).....	43	28,415	311,508
				Temporary Assistance for Needy Families (HHS).....	40	847	11,602
				Unemployment Insurance Benefits.....	95	1,760	24,402
				Veterans Affairs programs.....	134	1,351	16,626
				Other Withdrawals:			
				Federal Financing Bank (net).....	86	165	-290
				Interior.....	56	599	7,653
				IRS Tax Refunds Individual (EFT).....	17,876	38,363	208,451
				Transportation Security Admin. (DHS).....	8	84	1,358
Total Other Deposits.....	0	1,293	57,929	Unclassified.....	1,377	25,861	221,704
Change in Balance of Uncollected Funds (closing balance \$244).....	-26	120	-85	Total, Other Withdrawals.....	9,404	87,669	651,502
Transfers from Depositories.....	16,076	304,860	2,230,190	Transfers to Depositories.....	0	100,497	1,120,924
Total Federal Reserve Account.....	19,358	628,461	6,356,649	Total Federal Reserve Account.....	17,639	628,724	6,357,496
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,347	68,611	1,039,568	Transfers to Federal Reserve Account (Table V).....	16,076	304,860	2,230,190
Transfers from Federal Reserve Account (Table V).....	0	100,497	1,120,924	Total Withdrawals (excluding transfers).....	\$ 17,639	\$ 528,227	\$ 5,236,572
Total Tax and Loan Note Accounts (Table V).....	11,347	169,108	2,160,492	Net Change in Operating Cash Balance.....	\$ -3,011	\$ -136,016	\$ -70,546
Total Deposits (excluding transfers).....	\$ 14,628	\$ 392,211	\$ 5,166,026				

1/Includes \$6,641 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, May 16, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 197,244	\$ 2,488,094
Regular Series.....	\$ 0	\$ 201,023	\$ 2,326,506	Notes.....	0	87,237	438,444
Cash Management Series.....	0	32,000	265,002	Bonds.....	0	0	10,131
Notes.....	0	23,076	473,496	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,231	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	2,103	9,979	United States Savings Securities.....	41	575	9,037
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,412	1,797,189	22,935,479
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	1,000	2,000
Cash Issue Price.....	15	238	2,658	State and Local Series.....	385	13,365	67,992
Interest Increment.....	0	535	4,734	Other.....	10	1,105	17,265
Government Account Series.....	147,965	1,798,043	23,123,203				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	99	5,502	50,434				
Other.....	0	1,061	15,466				
Total Issues.....	\$ 148,216	\$ 2,072,813	\$ 26,314,043	Total Redemptions.....	\$ 147,848	\$ 2,097,715	\$ 25,969,041
				Net Change in Public Debt Outstanding.....	\$ 368	\$ -24,902	\$ 345,002

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 148,216	\$ 2,072,813	\$ 26,314,043
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,142	17,776
Bonds and Notes (-).....	0	452	1,658
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,965	1,798,043	23,122,782
Interest Increment on United States Savings Securities (-).....	0	535	4,734
Inflation-Protected Securities Increment.....	137	2,103	9,681
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 114	\$ 270,538	\$ 3,158,226
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,848	\$ 2,097,715	\$ 25,969,041
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,412	1,797,190	22,935,062
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 436	\$ 300,525	\$ 3,033,979

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,218,571	\$ 5,218,557	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,134,084	4,133,730	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,352,655	9,352,287	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	65,164	65,229	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,273,045	\$ 9,272,612	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,694	\$ 84,736	\$ 1,168,613
Individual Income Taxes.....	25	315	15,931
Railroad Retirement Taxes.....	55	286	3,097
Excise Taxes.....	160	2,703	38,879
Corporation Income Taxes.....	262	6,864	210,841
Federal Unemployment Taxes.....	4	196	6,339
Estate and Gift Taxes & Misc. IRS Rcpts.....	5	42	495
Change in Balance of Unclassified Taxes.....	691	1,221	1,145
Total.....	\$ 13,896	\$ 96,364	\$ 1,445,339
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	121	2,115	24,866
Collector Depositories.....	2,069	22,042	339,183
Tax and Loan Accounts.....	11,347	68,611	1,039,568
Inter-agency Transfers.....	360	3,595	41,722

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 57	\$ 1,728	\$ 4,730
Deposits:				
Taxes Received (Table IV).....	9	77	11,260	11,347
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	16	122	7,647	7,785
Depository Initiated.....	1	12	5,341	5,354
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,938
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 15,357	\$ 58,480	\$ 287,757
Business.....	15	1,851	47,983

2/Includes \$10,547 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).